

PRIVACY AND CREDIT INFORMATION PRIVACY ACT AUTHORISATIONS NOTICES AND AGREEMENTS

Important Notice To Applicant(s) For Credit

In this document 'I', 'we' and 'my' means the Applicant and/or the Guarantor, and in the case of joint Applicants and/or Joint Guarantors, each of them, and where applicable, all of them as named in the Loan Application

Collection of personal information

I/we acknowledge that Sailfish Developments Pty Ltd (ACN 085 682 944) trading as **Rapid Capital** or its agents, associates or related entities, including the prospective lender Yasoo Drachma Pty Ltd (ACN 130 184 824) ('Rapid') may collect personal information about me/us, including the information on this form and other information about my/our credit worthiness, credit history or credit capacity to:

- (a) assess an application for credit made by me/us;
- (b) collect overdue payments relating to credit owed by me/us; or
- (c) decide whether to extend further credit to me/us.

I/we acknowledge that Rapid may be required by law to collect my/our personal information. For example, Commonwealth legislation requires Rapid to identify persons who open or operate accounts.

Usual disclosures

I/we acknowledge that Rapid may disclose personal information about me/us to credit-reporting agencies, other credit providers or existing or prospective guarantors.

Consequences

I/we acknowledge that if I/we do not provide Rapid with complete and accurate information about me/us, Rapid may be unable to process an application for credit made by me/us, or provide me/us with the products or services I am/we are seeking.

Access

I/we acknowledge that I/we may access personal information Rapid holds about me/us in accordance with Rapid Privacy Policy, a copy of which is available from Rapid.

I/we acknowledge that if I/we have any queries or require further information about Rapid privacy policies or practices, I/we can contact Rapid's Privacy Officer at Phone : (07) 5562 2485 or Fax: (07) 5562 2903.

Notice of disclosure of credit information to a credit-reporting agency. (Privacy Act 1988)

I/we authorise Rapid or its agent to give information about me/us to a credit reporting agency to:

- obtain a consumer credit report about me/us; and/or
- allow the credit-reporting agency to create or maintain a credit information file containing information about me/us.

I/we acknowledge that this information may include:

- identity particulars – including my/our name, sex, address (and my/our previous two addresses), date of birth, name of employer and driver's licence number;
- the fact that I/we have offered to act as a guarantor in respect of a loan to, or an application for, a loan by another person;
- the fact that I/we have applied for credit and the amount;
- the fact that Rapid is a credit provider to me/us;
- details of any payments that are overdue by more than 60 days and for which debt collection action has started;
- advice that my/our loan repayments are no longer overdue in respect of any default that has been listed;
- information that, in the opinion of Rapid, I/we have committed a serious credit infringement;
- details of cheques drawn by me/us for \$100.00 or more which have been dishonoured more than once; and
- the fact that the credit Rapid provided to me/us has been discharged.

I/we acknowledge that this information may be given before, during or after the provision of credit to me/us.

Authority to obtain certain information

I/we authorise Rapid or its agent to obtain a credit report containing information about me/us from a credit reporting agency, to:

- (a) assess an application for credit made by me/us;
- (b) collect overdue payments relating to credit owed by me/us;

- (c) assess ongoing trading accounts, review trading terms or decide whether to extend further credit to me/us.
- (d) assess whether to accept me/us as guarantor for credit applied for by, or provided to, the Applicant;
- (e) decide whether to extend further credit to the Applicant if I/we am/are accepted as a guarantor;
- (f) assess my/our position if the Applicant falls into arrears; or
- (g) enforce my/our guarantee.

Authority to exchange credit worthiness information with other credit providers

I/We authorise Rapid or its agents to exchange information about me/us with those credit providers named in this application or named in a consumer credit report issued by a credit reporting agency to:

- assess an application by me/us for credit;
- notify other credit providers of a default by me/us;
- exchange information with other credit providers as to the status of this loan where I am/we are in default with other credit providers;
- assess my/our credit worthiness;
- assess my/our position if I/we fall into arrears.

I/we understand that the information exchanged can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act 1988 (Cth), including a consumer credit report.

Authority for trade insurer to obtain certain information

I/we authorise a trade insurer in relation to an application by me/us for credit, to obtain a consumer credit report containing information about me/us from a credit reporting agency, to assess:

- whether to insure, or the risk of insuring, Rapid; or
- the risk of Rapid defaulting on credit in respect of which the trade insurer has provided insurance to Rapid.

Authority to disclose certain information to guarantors

I/we authorise Rapid or its agent to give to any existing or proposed guarantor, a report containing information about me/us to:

- in the case of an existing guarantor, keep the guarantor informed about the guarantee; or
- in the case of a prospective guarantor, decide whether to act as a guarantor.

STATEMENT BY APPLICANT/S AND DECLARATION

I/We acknowledge that the above authorities and consents commence from the date of this application and remain in force until the credit facility/ies to which they relate is/are at an end.

Individual / Guarantor

Name		Signature		
				Date

Name		Signature		
				Date

Corporate Applicant

Name		Signature		
				Date

Name		Signature		
				Date